

TODD COUNTY BOARD OF COMMISSIONERS

Work Session Agenda

Date: August 7, 2018

Time: 10:30 a.m.

Meeting to be held at the Historic Courthouse 215 1st Avenue So, Long Prairie, Minnesota

Item #		Approx. Time
1	SA - Street Improvement Project (Fairgrounds) Discussion Denise Gaida, County Auditor-Treasurer	10:30 a.m.
2	Discussion: Fairgrounds and Ownership Chairperson Neumann	10:40 a.m.

The County Board Meeting will begin promptly at the prescribed time. The County Board reserves the right to alter the order of the agenda items and the amount of time allowed for an item based on business needs.

Todd County Fairgrounds
Parcel# 36-4002900
Special Assessment 2016 Street Improvement Project

Initial Amount	Interest Rate	Years	Start Year
34,273.05	3.00%	10	2018

Year	Principal	Interest	Total Payment	Remaining Principal Balance
2018	3,427.31	1,028.19	4,455.50	30,845.74
2019	3,427.31	925.37	4,352.68	27,418.43
2020	3,427.31	822.55	4,249.86	23,991.12
2021	3,427.31	719.73	4,147.04	20,563.81
2022	3,427.31	616.91	4,044.22	17,136.50
2023	3,427.31	514.11	3,941.42	13,709.19
2024	3,427.31	411.29	3,838.60	10,281.88
2025	3,427.31	308.47	3,735.78	6,854.57
2026	3,427.31	205.65	3,632.96	3,427.26
2027	3,427.26	102.83	3,530.09	-
Totals	<u>34,273.05</u>	<u>5,655.10</u>	<u>39,928.15</u>	

***** Savings of \$4,626.91**
*if \$30,845.74 is paid before
September 30th 2018 ****